

## General Q&A on Asset Allocation in Money 2004 and Money 2007

### How to do things in Money: Investments

**Q)** How can I view the Asset Class of an investment?

**A)** It depends on your version of Money.

In Money 2004, you can see the Asset Class of each of your investments in the Asset Allocation report. (Go to Reports -> Investments, run the Asset Allocation report, and customize it to view it as a Report.) This will list each investment grouped by Asset Class. This report may give incorrect results for mutual funds because you can only assign a single Asset Class to a mutual fund. See ([hyperlink](#)) for details on this broken functionality.

In Money 2007, the reporting is different. The Asset Allocation report uses the Asset Class for all investments except mutual funds. For these, it uses the Asset Allocations that can be viewed and entered in the Investment Details screen. If you have mutual funds that contain more than one asset type, this report is much more accurate than the corresponding report in Money 2004. Interestingly, Money 2007 also assigns a single Asset Class to each mutual fund even though it's not used in the Asset Allocation report. You can see the results of this assignment in the Portfolio Review screen by looking at your investments listed by Capitalization. Note that Money does warn you that Mutual Funds are shown as "Other" in this report. This is not quite true. If you or Money have assigned an Asset Class to the Mutual Fund, then Money will use that Asset Class in the Capitalization list.

**Q)** How can I enter or change the Asset Class of an investment in Money 2004?

**A)** Except Stocks and Mutual Funds, Money automatically assigns an Asset Class to each investment when you first enter it and you can't change these automatic assignments.

For stocks, you can view and change the Asset Class in the Investment Details screen. However, be aware that for listed stocks, Money will replace your entry with a downloaded Asset Class the next time you do an online update of stock prices. This can either be very helpful or very annoying.

For mutual funds the Asset Class is blank when you first enter an investment. If the investment is a listed mutual fund, Money will generally assign an asset class the first time you do an online update. You cannot subsequently change this assignment. If you want to manually assign an Asset Class, you can do so by going to the Asset Allocation screen before you do an online update. Any investments without an Asset Class will be highlighted and you can click on them and assign an asset class. Be careful to set it up properly, because once the Asset Class is set, neither you nor Money can change it. (For mutual funds that have more than one asset class, see ([hyperlink to full document](#)) for details on how this functionality is broken in Money 2004.)

**Q)** How can I enter or change the Asset Class of an investment in Money 2007?

**A)** Except Stocks and Mutual Funds, Money automatically assigns an Asset Class to each investment when you first enter it and you can't change these automatic assignments.

For stocks, you can view and change the Asset Class in the Investment Details screen. However, be aware that for listed stocks, Money will replace your entry with a

downloaded Asset Class the next time you do an online update of stock prices. This can either be very helpful or very annoying.

For mutual funds, Money usually sets the Asset Class of a listed mutual fund when you first enter it. You can keep Money from doing this by not entering a symbol when you first tell Money about the investment. Then, if you go to the Asset Allocation screen, any investments without an Asset Class will be highlighted and you can click on them and assign an asset class. Be careful to set it up properly, because once the Asset Class is set, neither you nor Money can change it. It is important to remember that even though this Asset Class for mutual funds is set from the Asset Allocation screen, it is not used in the Asset Allocation report! Instead, Mutual funds use the percentages that you or Money enter in the Investment Details screen.

**Q)** I have a Mutual Fund that invests in both stocks and bonds. How can I get Money 2004 to properly show this asset allocation?

**A)** In Money 2004, you can't. Money allows only one Asset Class per investment. See (hyperlink to full document) for details. Consider upgrading to Money 2007 because it allows you or Money to enter the appropriate percentages in the Investment Details screen for each mutual fund investment.

**Q)** Some of my investments don't fit into Money's standard Investment Types and Asset Classes. How can I create my own?

**A)** You can't. Money allows only the standard Investment Types. In addition, Money 2004 only allows one standard Asset Class per investment.

**Q)** Why are some of my investments missing from the Money 2004 asset allocation reports?

**A)** In Money 2004 an investment must have an Asset Class assigned to it in order to show up in the asset allocation reports. Money automatically assigns an Asset Class to all investments except Stocks and Mutual Funds. Therefore, Stocks and Mutual Funds usually cause the problem. See (hyperlink to full document) for information on how you can assign Asset Classes to these investments.

**Q)** Why is the total of my investments in the Asset Allocation report slightly different from the account balance or other reports?

**A)** This can occur when you have mutual funds that contain more than one asset type. Money downloads the percentages of asset types for these investments, and frequently these percentages don't quite add up to 100%. Thus, the asset allocation report has an incorrect total. You can fix these percentages (see below), but Money will overwrite your changes at the next online update.

If it really bothers you, or if you are doing some debugging where you need these report totals to match, here's how to fix it.

1. Go to Tools -> Settings -> Investment Settings -> Portfolio Manager and uncheck Quote and Dividend Updates. If you fail to do this, Money may overwrite your changes as fast as you make them.

2. For each mutual fund investment, go to the Investment Details screen and click on the “Change asset allocation” button. This will show the percentages that Money has assigned to each asset class. These are the percentages that Money uses in the Asset Allocation report.
3. Click OK and Money will alert you if the percentages don’t add up to 100%
4. If the percentage is over 100%, adjust one category (usually “Other”) down by the required amount
5. If the percentage is under 100%, Money will offer to put the required amount in “Other”. Do not accept this offer! Money won’t do it. Instead, make the adjustment manually.

Re-run the Asset Allocation report and you will see that the total now agrees with the Portfolio Manager and the account totals. As noted above, Money will overwrite your changes at the next online update.

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